

OFFICE PROPERTY UPDATE

BOISE MSA | Q3 2024

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Tenant Realty Advisors



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MARKET TRENDS

- Dwindling supply of small, functional spaces.
- Dropping number of back office sublease/ give-backs.
- Lack of new development.
- Flex work schedules becoming new normal.



TENANT & BUYER OPPORTUNITIES

- For sale vacant office buildings increasing.
- Landlords motivated to make deals.
- More options on the market for lease.
- Increased concessions such as free rent.



RENTAL RATES

↑ \$21/SF flsvej



AVAILABLE PROPERTIES

↑ 10% multi-tenant, 7% direct.

“Greg’s timely advice has helped guide our leadership through decisions related to COVID and how we use office space. I highly recommend Greg to any company needing wise real estate advice and timely execution of real estate goals.”

TYLER ANDREW - THE BBB

“I would absolutely work with Greg again and urge any corporate tenant or broker to engage his assistance.”

DAVE WILSON - CRESA

“Thank you so much for your help and guidance throughout this process. We’re so excited about our move and very grateful to you for helping to make it happen!”

LETTIE STRATTON -BOGUS BASIN NORDIC TEAM