

OFFICE PROPERTY UPDATE

Boise MSA | Q3 2022

TRA

Tenant Realty Advisors



Greg Gaddis | Principal | CCIM | SIOR
950 W. Bannock St, Ste 400
Boise, ID 83702
(208) 869-9294
greg@tenantrealtyadvisors.com



MARKET TRENDS

- Dwindling supply of small functional spaces, new construction
- Increasing supply of back office sublease/give-backs
- Steady rates



TENANT & BUYER OPPORTUNITIES

- Turnkey sublease spaces
- For sale vacant office buildings increasing
- Landlords increasingly motivated



RENTAL RATES

➔ \$18/SF flsvej



AVAILABLE PROPERTIES

↑ 6%

“Greg’s timely advice has helped guide our leadership through decisions related to COVID and how we use office space. I highly recommend Greg to any company needing wise real estate advice and timely execution of real estate goals.”

TYLER ANDREW - THE BBB

“I would absolutely work with Greg again and urge any corporate tenant or broker to engage his assistance.”

DAVE WILSON - CRESA